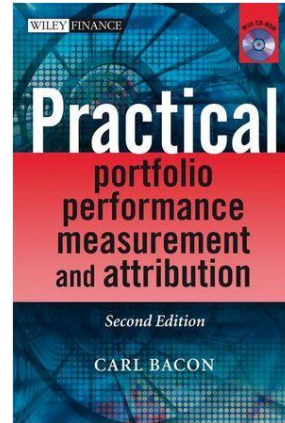


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Otos Ltd is based in Deeping St James, Peterborough, England. Otos provides training and consultancy to the asset management industry.

Course designs can cover materials from the basic to advanced topics. For example, here is a very brief outline of Carl's acclaimed Fundamentals course:

Fundamentals of Performance Measurement and Attribution

This course is designed to give a thorough understanding of the fundamentals of performance measurement and the ability to calculate both a return and absolute attribution. In particular, delegates will:

- Understand the concepts of performance measurement
- Learn the different ways to derive returns (and why the results can vary)
- Comprehend how cashflows affect the returns
- Analyse the principles of benchmarking
- Ascertain why risk measurement and management are important and what the measures mean
- Discern the role of attribution, the challenges in getting it right, and how it should be used
- Learn the status and application of the different international performance measurement standards